

<b>Workpaper Title</b>
Line 1600 De-rate Overhead Factor Application
<b>Witness</b>
Michael R. Woodruff

<b>San Diego Gas &amp; Electric Overhad Factors:</b>			
		Capital Management & Associate Labor	Capital Non-Labor
Overhead Category	Overhead Rate		
Payroll Tax	7.71%	x	
ICP	38.70%	x	
Pension and Benefits	29.49%	x	
Worker's Compensation	1.20%	x	
Vacation and Sick	18.81%	x	
PLPD Overhead	3.98%	x	
Union Contract - Labor	0.00%	x	
Engineering / Gas Distribution	64.73%	x	x
DOH Gas Distribution	31.44%	x	x
A&G Capital	4.12%	x	x
Purchasing	0.70%		x
<b>Factor %</b>		200.18%	100.99%

<b>SoCal Gas:</b>		
		Capital Management & Associate Labor
Overhead Category	Overhead Rate	
Payroll Tax	7.37%	x
ICP	24.17%	x
Pension and Benefits	21.19%	x
Worker's Compensation	2.04%	x
Vacation and Sick	17.90%	x
PLPD Overhead	1.95%	x
Fleet Distribution	4.60%	x
A&G Affiliate	34.93%	x
<b>Factor %</b>		114.14%

*Overhead factors are based on SDG&E and SoCal Gas Planning Overhead Rates as of August*

<b>Workpaper Title</b>
Line 1600 De-rate Annual Escalation Rates and Factors
<b>Witness</b>
Michael R. Woodruff

***Escalation Summary Tables***

*Escalation begins in FY 2016*

<b>% Change</b>								
<b>Escalation Factor</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Gas Utility Construction - Various	-	1.03%	2.83%	2.96%	2.86%	2.51%	2.32%	2.23%
<b>Factor (2015 Base)</b>								
<b>Escalation Factor</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Gas Utility Construction - Various	1.0000	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798

*Escalation Factors shown above are from the IHS Global Insight 2nd Quarter 2015 Power Planner utility cost forecast, released Sept 8, 2015*

<b>Workpaper Title</b>
Line 1600 De-rate Fully Loaded and Escalated Capital Costs - Summary
<b>Witness</b>
Michael R. Woodruff

**Summary Total**

Project Costs (\$ Millions)	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
<b>Total Direct Costs</b>										
Material	-	-	-	-	2.3	-	-	-	-	2.3
Construction	-	-	-	-	-	-	6.5	0.0	-	6.5
Environmental	-	-	-	-	-	0.1	0.5	-	-	0.6
Land	-	-	-	-	0.2	0.1	-	-	-	0.3
Company Labor	-	-	-	0.0	0.0	0.1	0.7	0.1	0.1	1.0
Other	-	-	-	0.8	0.2	0.1	0.6	0.3	-	2.0
<b>Total Direct Capital</b>	-	-	-	0.8	2.7	0.4	8.4	0.4	0.1	12.8
<b>Escalation Impact</b>	-	-	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798	
Material	-	-	-	-	0.2	-	-	-	-	0.2
Construction	-	-	-	-	-	-	0.8	0.0	-	0.8
Environmental	-	-	-	-	-	0.0	0.1	-	-	0.1
Land	-	-	-	-	0.0	0.0	-	-	-	0.0
Company Labor	-	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
Other	-	-	-	0.0	0.0	0.0	0.1	0.0	-	0.2
<b>Escalation Impact</b>	-	-	-	0.0	0.2	0.0	1.1	0.1	0.0	1.4
<b>Escalated Direct Costs</b>										
Material	-	-	-	-	2.5	-	-	-	-	2.5
Construction	-	-	-	-	-	-	7.3	0.0	-	7.3
Environmental	-	-	-	-	-	0.1	0.6	-	-	0.7
Land	-	-	-	-	0.2	0.1	-	-	-	0.3
Company Labor	-	-	-	0.0	0.0	0.1	0.8	0.1	0.1	1.2
Other	-	-	-	0.8	0.2	0.1	0.7	0.3	-	2.2
<b>Total Escalated Direct Costs</b>	-	-	-	0.9	2.9	0.5	9.4	0.5	0.1	14.2
<b>Loaders : Total</b>										
Material	-	-	-	-	2.5	-	-	-	-	2.5
Construction	-	-	-	-	-	-	7.4	0.0	-	7.4
Environmental	-	-	-	-	-	0.1	0.6	-	-	0.7
Land	-	-	-	-	0.2	0.1	-	-	-	0.3
Company Labor	-	-	-	0.1	0.1	0.2	1.6	0.2	0.1	2.3
Other	-	-	-	0.8	0.2	0.1	0.7	0.3	-	2.2
<b>Total Loaders Impact</b>	-	-	-	0.9	3.0	0.6	10.3	0.6	0.1	15.4
<b>Total CAPEX</b>										
Material	-	-	-	-	4.9	-	-	-	-	4.9
Construction	-	-	-	-	-	-	14.8	0.0	-	14.8
Environmental	-	-	-	-	-	0.3	1.1	-	-	1.4
Land	-	-	-	-	0.4	0.2	-	-	-	0.6
Company Labor	-	-	-	0.1	0.1	0.3	2.4	0.4	0.2	3.4
Other	-	-	-	1.7	0.4	0.3	1.4	0.7	-	4.4
<b>Total Capital (Loaded &amp; Escalated)</b>	-	-	-	1.7	5.9	1.0	19.7	1.0	0.2	29.5

Please see testimony of Neil Navin for direct cost detail.

Figures may not sum due to rounding

<b>Workpaper Title</b>
Line 1600 De-rate Fully Loaded and Escalated Capital Costs - Material
<b>Witness</b>
Michael R. Woodruff

**Material**

		*First year of escalation									Total
Project Costs (\$ Millions)		2014	2015	2016	2017	2018	2019	2020	2021	2022	
Direct Labor		-	-	-	-	-	-	-	-	-	-
Direct Non-Labor		-	-	-	-	2.3	-	-	-	-	2.3
<b>Total Direct Capital</b>		-	-	-	-	2.3	-	-	-	-	2.3
<i>Escalation Impact</i>		-	-	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798	
<b>Escalation Impact</b>				-	-	0.2	-	-	-	-	0.2
<i>Escalated Direct Costs</i>											
<b>Total Escalated Direct Costs</b>		-	-	-	-	2.5	-	-	-	-	2.5
<i>Loaders SDG&amp;E : Non-Labor</i>											
Engineering / Gas Distribution	64.73%	-	-	-	-	1.6	-	-	-	-	1.6
DOH Gas Distribution	31.44%	-	-	-	-	0.8	-	-	-	-	0.8
A&G Capital	4.12%	-	-	-	-	0.1	-	-	-	-	0.1
Purchasing	0.70%	-	-	-	-	0.0	-	-	-	-	0.0
<b>Total SDG&amp;E Non-Labor Loaders</b>	100.99%	-	-	-	-	2.5	-	-	-	-	2.5
<b>Total Capital (Loaded &amp; Escalated)</b>		-	-	-	-	4.9	-	-	-	-	4.9

Figures may not sum due to rounding

<b>Workpaper Title</b>
Line 1600 De-rate Fully Loaded and Escalated Capital Costs - Construction
<b>Witness</b>
Michael R. Woodruff

**Construction**

		*First year of escalation									Total
Project Costs (\$ Millions)		2014	2015	2016	2017	2018	2019	2020	2021	2022	
Direct Labor		-	-	-	-	-	-	-	-	-	-
Direct Non-Labor		-	-	-	-	-	-	6.5	0.0	-	6.5
<b>Total Direct Capital</b>		-	-	-	-	-	-	6.5	0.0	-	6.5
<i>Escalation Impact</i>		-	-	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798	
<b>Escalation Impact</b>				-	-	-	-	0.8	0.0	-	0.8
<i>Escalated Direct Costs</i>											
<b>Total Escalated Direct Costs</b>		-	-	-	-	-	-	7.3	0.0	-	7.3
<i>Loaders SDG&amp;E : Non-Labor</i>											
Engineering / Gas Distribution	64.73%	-	-	-	-	-	-	4.8	0.0	-	4.8
DOH Gas Distribution	31.44%	-	-	-	-	-	-	2.3	0.0	-	2.3
A&G Capital	4.12%	-	-	-	-	-	-	0.3	0.0	-	0.3
Purchasing	0.70%	-	-	-	-	-	-	0.1	0.0	-	0.1
<b>Total SDG&amp;E Non-Labor Loaders</b>	100.99%	-	-	-	-	-	-	7.4	0.0	-	7.4
<b>Total Capital (Loaded &amp; Escalated)</b>		-	-	-	-	-	-	14.8	0.0	-	14.8

Figures may not sum due to rounding

<b>Workpaper Title</b>
Line 1600 De-rate Fully Loaded and Escalated Capital Costs - Environmental
<b>Witness</b>
Michael R. Woodruff

**Environmental**

		*First year of escalation									Total
Project Costs (\$ Millions)		2014	2015	2016	2017	2018	2019	2020	2021	2022	
Direct Labor		-	-	-	-	-	-	-	-	-	-
Direct Non-Labor		-	-	-	-	-	0.1	0.5	-	-	0.6
<b>Total Direct Capital</b>		-	-	-	-	-	0.1	0.5	-	-	0.6
Escalation Impact		-	-	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798	
<b>Escalation Impact</b>				-	-	-	0.0	0.1	-	-	0.1
Escalated Direct Costs											
<b>Total Escalated Direct Costs</b>		-	-	-	-	-	0.1	0.6	-	-	0.7
Loaders SDG&E : Non-Labor											
Engineering / Gas Distribution	64.73%	-	-	-	-	-	0.1	0.4	-	-	0.4
DOH Gas Distribution	31.44%	-	-	-	-	-	0.0	0.2	-	-	0.2
A&G Capital	4.12%	-	-	-	-	-	0.0	0.0	-	-	
Purchasing	0.70%	-	-	-	-	-	0.0	0.0	-	-	0.0
<b>Total SDG&amp;E Non-Labor Loaders</b>	100.99%	-	-	-	-	-	0.1	0.6	-	-	0.7
<b>Total Capital (Loaded &amp; Escalated)</b>		-	-	-	-	-	0.3	1.1	-	-	1.4

Figures may not sum due to rounding

<b>Workpaper Title</b>
Line 1600 De-rate Fully Loaded and Escalated Capital Costs - Land
<b>Witness</b>
Michael R. Woodruff

**Environmental**

\*First year of escalation

Project Costs (\$ Millions)		2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Direct Labor		-	-	-	-	-	-	-	-	-	-
Direct Non-Labor		-	-	-	-	0.2	0.1	-	-	-	0.3
<b>Total Direct Capital</b>		-	-	-	-	0.2	0.1	-	-	-	0.3
Escalation Impact		-	-	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798	
<b>Escalation Impact</b>				-	-	0.0	0.0	-	-	-	0.0
Escalated Direct Costs											
<b>Total Escalated Direct Costs</b>		-	-	-	-	0.2	0.1	-	-	-	0.3
Loaders SDG&E : Non-Labor											
Engineering / Gas Distribution	64.73%	-	-	-	-	0.1	0.0	-	-	-	0.2
DOH Gas Distribution	31.44%	-	-	-	-	0.1	0.0	-	-	-	0.1
A&G Capital	4.12%	-	-	-	-	0.0	0.0	-	-	-	
Purchasing	0.70%	-	-	-	-	0.0	0.0	-	-	-	0.0
<b>Total SDG&amp;E Non-Labor Loaders</b>	100.99%	-	-	-	-	0.2	0.1	-	-	-	0.3
<b>Total Capital (Loaded &amp; Escalated)</b>		-	-	-	-	0.4	0.2	-	-	-	0.6

Figures may not sum due to rounding

<b>Workpaper Title</b>
Line 1600 De-rate Fully Loaded and Escalated Capital Costs - Company Labor
<b>Witness</b>
Michael R. Woodruff

**Company Labor**

*First year of escalation										
Project Costs (\$ Millions)	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Direct Labor - SDG&E	-	-	-	0.0	0.0	0.1	0.7	0.1	0.0	0.9
Direct Labor - SCG	-	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
Direct Non-Labor	-	-	-	-	-	-	-	-	-	-
<b>Total Direct Capital</b>	-	-	-	0.0	0.0	0.1	0.7	0.1	0.1	1.0
<b>Escalation Impact</b>	-	-	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798	
Direct Labor - SDG&E	-	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
Direct Labor - SCG	-	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Escalation Impact</b>	-	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
<b>Escalated Direct Costs</b>	-	-	-	0.0	0.0	0.1	0.7	0.1	0.1	1.1
Direct Labor - SDG&E	-	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
Direct Labor - SCG	-	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
<b>Total Escalated Direct Costs</b>	-	-	-	0.0	0.0	0.1	0.8	0.1	0.1	1.2
<b>Loaders SDG&amp;E : Labor</b>										
Payroll Tax	7.71%	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
ICP	38.70%	-	-	0.0	0.0	0.0	0.3	0.0	0.0	0.4
Pension and Benefits	29.49%	-	-	0.0	0.0	0.0	0.2	0.0	0.0	0.3
Worker's Compensation	1.20%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vacation and Sick	18.81%	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.2
PLPD Overhead	3.98%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Union Contract - Labor	0.00%	-	-	-	-	-	-	-	-	-
Engineering / Gas Distribution	64.73%	-	-	0.0	0.0	0.1	0.5	0.1	0.0	0.7
DOH Gas Distribution	31.44%	-	-	0.0	0.0	0.0	0.2	0.0	0.0	0.0
A&G Capital	4.12%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total SDG&amp;E Labor Loaders</b>	200.18%	-	-	0.0	0.1	0.2	1.5	0.2	0.1	2.1
<b>Loaders SDG&amp;E : Non-Labor</b>										
Engineering / Gas Distribution	64.73%	-	-	-	-	-	-	-	-	-
DOH Gas Distribution	31.44%	-	-	-	-	-	-	-	-	-
A&G Capital	4.12%	-	-	-	-	-	-	-	-	-
Purchasing	0.70%	-	-	-	-	-	-	-	-	-
<b>Total SDG&amp;E Non-Labor Loaders</b>	100.99%	-	-	-	-	-	-	-	-	-
<b>Loaders SCG : Labor</b>										
Payroll Tax	7.37%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICP	24.17%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pension and Benefits	21.19%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Worker's Compensation	2.04%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vacation and Sick	17.90%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PLPD Overhead	1.95%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fleet Distribution	4.60%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A&G Affiliate	34.93%	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total SCG Labor Loaders</b>	114.14%	-	-	0.0	0.0	0.0	0.1	0.0	0.0	0.1
<b>Total Loaders Impact</b>	191.58%	-	-	0.1	0.1	0.2	1.6	0.2	0.1	2.3
<b>Total Capital (Loaded &amp; Escalated)</b>	-	-	-	0.1	0.1	0.3	2.4	0.4	0.2	3.4

Figures may not sum due to rounding



<b>Workpaper Title</b>
Line 1600 De-rate Fully Loaded and Escalated Capital Costs - Other
<b>Witness</b>
Michael R. Woodruff

**Other**

		*First year of escalation									Total
Project Costs (\$ Millions)		2014	2015	2016	2017	2018	2019	2020	2021	2022	
Direct Labor		-	-	-	-	-	-	-	-	-	-
Direct Non-Labor		-	-	-	0.8	0.2	0.1	0.6	0.3	-	2.0
<b>Total Direct Capital</b>		-	-	-	0.8	0.2	0.1	0.6	0.3	-	2.0
<i>Escalation Impact</i>		-	-	1.0103	1.0389	1.0697	1.1003	1.1279	1.1541	1.1798	
<b>Escalation Impact</b>				-	0.0	0.0	0.0	0.1	0.0	-	0.2
<i>Escalated Direct Costs</i>											
<b>Total Escalated Direct Costs</b>		-	-	-	0.8	0.2	0.1	0.7	0.3	-	2.2
<i>Loaders SDG&amp;E : Labor</i>											
Payroll Tax	7.71%										-
ICP	38.70%										-
Pension and Benefits	29.49%										-
Worker's Compensation	1.20%										-
Vacation and Sick	18.81%										-
PLPD Overhead	3.98%										-
Union Contract - Labor	0.00%										-
Engineering / Gas Distribution	64.73%										-
DOH Gas Distribution	31.44%										-
A&G Capital	4.12%										-
<b>Total SDG&amp;E Labor Loaders</b>	200.18%	-	-	-	-	-	-	-	-	-	-
<i>Loaders SDG&amp;E : Non-Labor</i>											
Engineering / Gas Distribution	64.73%	-	-	-	0.5	0.1	0.1	0.5	0.2	-	1.4
DOH Gas Distribution	31.44%	-	-	-	0.3	0.1	0.0	0.2	0.1	-	0.7
A&G Capital	4.12%	-	-	-	0.0	0.0	0.0	0.0	0.0	-	
Purchasing	0.70%	-	-	-	0.0	0.0	0.0	0.0	0.0	-	0.0
<b>Total SDG&amp;E Non-Labor Loaders</b>	100.99%	-	-	-	0.8	0.2	0.1	0.7	0.3	-	2.2
<i>Loaders SCG : Labor</i>											
Payroll Tax	7.37%										-
ICP	24.17%										-
Pension and Benefits	21.19%										-
Worker's Compensation	2.04%										-
Vacation and Sick	17.90%										-
PLPD Overhead	1.95%										-
Fleet Distribution	4.60%										-
A&G Affiliate	34.93%										-
<b>Total SCG Labor Loaders</b>	114.14%	-	-	-	-	-	-	-	-	-	-
<b>Total Loaders Impact</b>	100.99%	-	-	-	0.8	0.2	0.1	0.7	0.3	-	2.2
<b>Total Capital (Loaded &amp; Escalated)</b>		-	-	-	1.7	0.4	0.3	1.4	0.7	-	4.4

Figures may not sum due to rounding

<b>Workpaper Title</b>
Line 1600 De-rate Annual Revenue Requirements Associated with Capital Costs
<b>Witness</b>
Michael R. Woodruff

**Annual Revenue Requirements (\$s)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>Total Rev Req:</b>	-	-	-	-	-	-	-	<b>3,971,035</b>	<b>4,712,354</b>	<b>4,824,088</b>
FF&U:	-	-	-	-	-	-	-	90,569	107,476	110,024
O&M:	-	-	-	-	-	-	-	-	-	-
Working Capital:	-	-	-	-	-	-	-	-	-	-
Depreciation:	-	-	-	-	-	-	-	653,910	798,073	798,436
Return on Common:	-	-	-	-	-	-	-	1,430,641	1,688,661	1,620,782
Return on Preferred:	-	-	-	-	-	-	-	45,689	53,929	51,762
Return On Debt:	-	-	-	-	-	-	-	604,336	713,330	684,656
Federal Taxes:	-	-	-	-	-	-	-	933,266	945,857	929,499
State Taxes:	-	-	-	-	-	-	-	212,623	173,518	174,080
Property Taxes:	-	-	-	-	-	-	-	-	231,509	454,849

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>
<b>Total Rev Req:</b>	<b>4,668,807</b>	<b>4,519,769</b>	<b>4,376,619</b>	<b>4,238,969</b>	<b>4,106,396</b>	<b>3,976,669</b>	<b>3,847,207</b>	<b>3,717,433</b>	<b>3,587,327</b>	<b>3,456,909</b>
FF&U:	106,483	103,084	99,819	96,679	93,656	90,697	87,744	84,785	81,817	78,843
O&M:	-	-	-	-	-	-	-	-	-	-
Working Capital:	-	-	-	-	-	-	-	-	-	-
Depreciation:	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436
Return on Common:	1,555,032	1,492,053	1,431,639	1,373,596	1,317,747	1,263,130	1,208,693	1,154,257	1,099,821	1,045,385
Return on Preferred:	49,662	47,650	45,721	43,867	42,084	40,340	38,601	36,863	35,124	33,386
Return On Debt:	656,882	630,278	604,758	580,239	556,647	533,576	510,580	487,585	464,590	441,595
Federal Taxes:	891,948	856,963	823,344	791,046	759,965	729,499	699,058	668,618	638,189	607,771
State Taxes:	172,754	171,447	170,049	168,565	166,992	165,201	163,051	160,544	157,702	154,543
Property Taxes:	437,610	419,857	402,853	386,541	370,870	355,791	341,044	326,346	311,649	296,951

*Figures may not sum due to rounding*

	<u>2034</u>	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>2043</u>
<b>Total Rev Req:</b>	<b>3,326,194</b>	<b>3,195,201</b>	<b>3,063,946</b>	<b>2,932,443</b>	<b>2,800,707</b>	<b>2,668,750</b>	<b>2,530,858</b>	<b>2,410,124</b>	<b>2,319,935</b>	<b>2,246,910</b>
FF&U:	75,861	72,874	69,880	66,881	63,876	60,867	57,722	54,968	52,911	51,246
O&M:	-	-	-	-	-	-	-	-	-	-
Working Capital:	-	-	-	-	-	-	-	-	-	-
Depreciation:	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436
Return on Common:	990,949	936,513	882,077	827,640	773,204	718,768	664,332	616,269	580,991	552,161
Return on Preferred:	31,647	29,909	28,170	26,432	24,693	22,955	21,216	19,681	18,555	17,634
Return On Debt:	418,600	395,605	372,610	349,615	326,620	303,625	280,630	260,327	245,424	233,246
Federal Taxes:	577,363	546,963	516,573	486,190	455,815	425,448	393,128	367,081	348,560	333,045
State Taxes:	151,086	147,347	143,343	139,089	134,600	129,887	121,328	113,992	108,666	104,276
Property Taxes:	282,253	267,555	252,858	238,160	223,462	208,765	194,067	179,369	166,392	156,867

	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>	<u>2051</u>	<u>2052</u>	<u>2053</u>
<b>Total Rev Req:</b>	<b>2,175,157</b>	<b>2,103,444</b>	<b>2,031,729</b>	<b>1,960,013</b>	<b>1,888,298</b>	<b>1,816,583</b>	<b>1,744,868</b>	<b>1,673,153</b>	<b>1,601,438</b>	<b>1,529,722</b>
FF&U:	49,609	47,974	46,338	44,703	43,067	41,431	39,796	38,160	36,524	34,889
O&M:	-	-	-	-	-	-	-	-	-	-
Working Capital:	-	-	-	-	-	-	-	-	-	-
Depreciation:	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436
Return on Common:	523,369	494,576	465,784	436,992	408,200	379,407	350,615	321,823	293,030	264,238
Return on Preferred:	16,714	15,795	14,875	13,956	13,036	12,117	11,197	10,278	9,358	8,439
Return On Debt:	221,083	208,921	196,758	184,596	172,433	160,271	148,108	135,945	123,783	111,620
Federal Taxes:	317,022	301,024	285,025	269,027	253,028	237,030	221,031	205,032	189,034	173,035
State Taxes:	99,841	95,409	90,976	86,543	82,111	77,678	73,245	68,813	64,380	59,948
Property Taxes:	149,083	141,309	133,535	125,761	117,987	110,214	102,440	94,666	86,892	79,118

Figures may not sum due to rounding

	<u>2054</u>	<u>2055</u>	<u>2056</u>	<u>2057</u>	<u>2058</u>	<u>2059</u>	<u>2060</u>	<u>2061</u>	<u>2062</u>	<u>2063</u>
<b>Total Rev Req:</b>	<b>1,458,007</b>	<b>1,386,292</b>	<b>1,364,696</b>	<b>1,323,093</b>	<b>1,232,370</b>	<b>1,161,598</b>	<b>1,089,831</b>	<b>1,018,119</b>	<b>946,403</b>	<b>874,688</b>
FF&U:	33,253	31,618	31,125	30,176	28,107	26,493	24,856	23,221	21,585	19,949
O&M:	-	-	-	-	-	-	-	-	-	-
Working Capital:	-	-	-	-	-	-	-	-	-	-
Depreciation:	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436	798,436
Return on Common:	235,446	206,654	177,861	149,069	120,277	91,485	62,692	33,900	5,108	(23,685)
Return on Preferred:	7,519	6,600	5,680	4,761	3,841	2,922	2,002	1,083	163	(756)
Return On Debt:	99,458	87,295	75,133	62,970	50,808	38,645	26,483	14,320	2,158	(10,005)
Federal Taxes:	157,036	141,038	142,180	125,339	92,245	77,087	61,042	45,046	29,047	13,048
State Taxes:	55,515	51,082	78,484	104,320	98,407	94,056	89,619	85,187	80,754	76,321
Property Taxes:	71,344	63,570	55,796	48,022	40,249	32,475	24,701	16,927	9,153	1,379

Figures may not sum due to rounding